

SADBHAV ENGINEERING LIMITED
CIN NO.: L45400GJ1988PLC011322

Regd Office: Sadbhav House, Opposite Law Garden Police Chowki, Ellisbridge, Ahmedabad-380 006
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UNAUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014

(Rs. in Lakhs, Except for Share Data)

Sr. No.	Particulars	Quarter ended 30/09/2014	Quarter ended 30/06/2014	Quarter ended 30/09/2013	Half year ended 30/09/2014	Half year ended 30/09/2013	Year ended 31/03/2014 (Audited)
1	Income from operations (Net of excise duty)	59462.07	68550.83	37541.24	128012.90	93864.32	235812.36
	Total Income from operations (net)	59462.07	68550.83	37541.24	128012.90	93864.32	235812.36
	Construction Expenses	48283.70	57131.85	29818.12	105415.55	77070.70	194495.99
	Changes in inventories of Finished Goods, Work in Progress & Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	2453.61	1953.42	1336.73	4407.03	2510.34	6021.98
	Depreciation and amortization expense	2231.28	2195.13	1144.13	4426.41	2116.23	4739.97
	Other expenses	2765.52	2314.76	2502.11	5080.28	4621.11	10354.02
2	Total Expenditure	55734.11	63595.16	34801.09	119329.27	86318.38	215611.96
3	Profit from Operation before other Income, finance costs and exceptional Items(1-2)	3727.96	4955.67	2740.15	8683.63	7545.44	20200.40
4	Other income	180.23	155.66	186.91	335.89	344.96	1140.47
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	3908.19	5111.33	2927.06	9019.52	7890.40	21340.87
6	Finance costs (refer Note No.9)	2210.17	2211.07	2106.06	4421.24	4579.54	9309.74
7	Profit from ordinary activities after finance costs but before exceptional Items (5-6)	1698.02	2900.26	821.00	4598.28	3310.86	12031.13
8	Exceptional Items - Net (refer Note No. 4)	-	-	0.00	0.00	0.00	(3,834.75)
9	Profit from Ordinary Activities before tax (7+8)	1698.02	2900.26	821.00	4598.28	3310.86	8196.38
10	Tax Expense (refer Note No. 10)	684.32	449.10	(117.52)	1133.42	759.22	(545.86)
11	Short/(Excess) provision for taxation of earlier year	-	(248.22)	(1,868.11)	(248.22)	(1,868.11)	(1,874.11)
12	Net Profit from Ordinary Activities after tax(9-10-11)	1013.70	2699.38	2806.63	3713.08	4419.75	10616.35
13	Extraordinary Item (Net of tax expenses Rs.)	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit for the period (12-13)	1013.70	2699.38	2806.63	3713.08	4419.75	10616.35
15	Paid up Equity share Capital (face value of Re. 1 each)	1598.62	1517.95	1514.30	1598.62	1514.30	1516.62
16	Reserve excluding revaluation reserve as per Balance sheet of previous accounting period	-	-	-	-	-	94205.53
17	Weighted average Number of Equity Shares	151858772	151782482	151286271	151851202	151180362	151384261
18	Weighted average Number of Dilutive Equity Shares	155636180	154176007	151180362	155026350	151447194	151544171
19	Basic EPS (Rs.) before extra ordinary items (* not annualized)	0.67*	1.78*	1.86*	2.45*	2.92*	7.01
20	Diluted EPS (Rs.) before extra ordinary items (* not annualized)	0.65*	1.75*	1.86*	2.40*	2.92*	7.01
21	Basic and Diluted EPS after extra ordinary Items.	-	-	-	-	-	-
A	Particulars of Shareholding (refer Note No.7)						
1	Public Shareholding						
	Number of Shares	79065920	78998920	77593670	79065920	77593670	77826420
	Percentage of shareholding	52.06	52.04	51.24	52.06	51.24	51.32
2	Promoters and promoter group shareholding						
a)	Pledged/ Encumbered						
	- Number of Shares	7768572	Nil	Nil	7768572	Nil	Nil
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	10.67	Nil	Nil	10.67	Nil	Nil
	- Percentage of shares (as a % of the total share capital of company)	5.12	Nil	Nil	5.12	Nil	Nil
b)	Non -encumbered						
	- Number of Shares	65027308	72795880	73835880	65027308	73835880	73835880
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	89.33	100.00	100.00	89.33	100.00	100.00
	- Percentage of shares (as a % of the total share capital of company)	42.82	47.96	48.76	42.82	48.76	48.68
B	Investors Complaints	Pending at the beginning of the quarter	Received during the quarter	Disposed during the quarter	Remaining unresolved at the end of quarter		
	Investors Complaints for the quarter	0	0	0	0		

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Notes :

- 1 The above results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their meeting held on November 14, 2014
- 2 Limited review as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors of the Company
- 3 The figures have been regrouped and/or rearranged wherever considered necessary.
- 4 Exceptional Items for the year ended March, 2014 pertains to the Bad debts of Rs. 2445.48 Lakhs, Advance Written off Rs 1389.28 Lakhs (Including Loan to Subsidiaries written off Rs. 231.94 Lakhs)
- 5 During the quarter company has issued and allotted 67,000 equity shares of Re.1 each to its employees at price of Rs. 50/- per equity share under ESOS Scheme 2008 on 18th July, 2014.
- 6 The Company has on 30-09-2014 allotted 80,00,000 equity shares to members of the promoter & promoter group of the Company on exercise of option for conversion of convertible warrants.
- 7 This shareholding does not include the allotment made as per note no.6 as the The final listing and trading approval (including corporate action), of the said equity shares was received in the month of October 2014.
- 8 Effective from 01/04/2014 the company has charged depreciation based on the remaining useful life of the assets as per the requirements of the schedule II of the companies Act 2013 (the Act) except for plant & machinery not used in Mining Sites. Depreciation on Plant & machinery other than used for mining sites are provided higher depreciation by taking lower useful life compared to useful life prescribed under schedule II of the Act. Consequent to change in the the Act, depreciation charged for the quarter and half year ended on 30/09/2014 is higher by Rs.619.76 Lakhs and Rs. 1462.03 Lakhs respectively. In accordance with the transitional provisions provided in note 7(b) of Schedule II of the Act and Amount of Rs.2957.19 Lakhs (net off deferred tax) has been adjusted against the opening balance of retained earnings in respect of assets wherein the remaining useful life of the assets is NIL.
- 9 Total Interest paid amounting to Rs. 3294.13 Lakh (Rs. 2871.18 Lakh) has been net off by Rs. 1083.96 Lakh (Rs.765.12) towards the interest received on the loans given to subsidiaries.
- 10 Tax Expense include Provision for Current Tax and Deferred Tax.
- 11 **Statement of Assets and Liabilities**

Particulars	As At September 30, 2014 (Un-audited)	As At March 31, 2014 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	1598.62	1516.62
(b) Reserves and Surplus	102509.36	91890.53
(c) Share Application Money	19.00	2315.00
Sub-total-Shareholders' funds	104126.98	95722.15
3 Non-current liabilities		
(a) Long-term borrowings	45801.53	42152.71
(b) Deferred tax liabilities (net)	2419.31	3566.81
(c) Other long-term liabilities	5156.99	4917.14
(d) Long-term provisions	251.11	251.11
Sub-total-Non-current liabilities	53628.94	50887.77
3 Current liabilities		
(a) Short-term borrowings	66325.20	44178.24
(b) Trade payables	39830.74	37631.45
(c) Other current liabilities	58953.40	62479.29
(d) short-term provisions	12604.94	11895.23
Sub-total- Current liabilities	177714.28	156184.21
TOTAL-EQUITY AND LIABILITIES	335470.20	302794.13
B ASSETS		
1 Non-current assets		
(a) Fixed assets	48816.61	49818.57
(b) Non-current investments	52154.95	52100.41
(c) Long-term loans and advances	1949.03	1987.52
(d) Other non-current assets	55092.19	48168.09
Sub-total-Non-current assets	158012.78	152074.59
2 Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	19568.87	16382.10
(c) Trade receivables	93570.51	73187.16
(d) Cash and cash equivalents	3103.40	7617.24
(e) Short-term loans and advances	56932.20	48897.03
(f) Other current assets	4282.44	4636.01
Sub-total- Current assets	177457.42	150719.54
TOTAL-ASSETS	335470.20	302794.13


Vishubhai M. Patel
 Chairman and Managing Director
 DIN No.: 00048287
 Place : Ahmedabad
 Date : 14/11/2014



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