Ref: SEL/2019-20/51

December 13, 2019

To,
The Dy. Gen Manager
Corporate Relationship Dept.
BSE Limited
P/J Tower, Dalal Street,
Mumbai- 400 001

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Fax: 022-26598237-38

Equity Scrip Code: 532710

Sub: Disclosure of Related Party Transactions for the half year ended September 30, 2019
pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In compliance to regulation 23(9) of SEBI (LODR) Regulations, 2015, we have enclosed herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended September 30, 2019.

You are requested to take note of the same.

Thanking You,

Yours Faithfully,

For, Sadbhav Engineering Limited

Tushar Shah
Company Secretary
Mem. No. F7216

Encl: As Above
Sadbhav Engineering Limited
Related Party Disclosures on a consolidated basis for the period April 01, 2019 to September 30, 2019

List of Related Parties

Joint Ventures:
- SEL-GKC Joint Venture
- Sadbhav-PIPL JV
- Sadbhav Annapurna Joint Venture
- Sadbhav-Vishnushiva Joint Venture
- Sadbhav Engineering Limited Vaishnovi Constructions Joint Venture
- Corsan Corviam Construction SA -SEL

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- Corsan Corviam Construction SA -SEL

Key Management Personnel (KMP):
- Mr. Shashin V. Patel, Managing Director
- Mr. Nitinkumar R Patel, Executive Director, CFO
- Mr. Vikram R. Patel, Executive Director
- Mr. Vasistha C. Patel, Executive Director
- Mr. Vipul H. Patel, Executive Director
- Mr. Sandip V. Patel, Independent Director
- Mr. Atul N. Ruparel, Independent Director
- Mr. Arunbhai S. Patel, Independent Director
- Mr. Miran N. Bhadlawala, Independent Director
- Mrs. Purvi S. Parikh, Independent Director
- Mr. Tushar Shah, Company Secretary
- Mrs. Daksha Shah, Independent Director of Sadbhav Infrastructure Project Ltd. (a Subsidiary Company)
- Mr. Digish H. Shah, Non-Executive Director of Bijapur - Hungund Toll Way Pvt. Ltd. (a Step-Down Subsidiary Company)
- Mr. Ravi Kapoor, Non-Executive Director of Bijapur - Hungund Tollway Pvt Ltd. (a Step-Down Subsidiary Company)
- Mr. Varun Mehta, CFO (a Subsidiary Company)
- Mr. Hardik Modi, Company Secretary (a Subsidiary Company)

Entities in which KMP / relatives of KMP can exercise significant influence
- Sarjan Infracon Pvt. Ltd.
- Veer Procon Ltd.
- Veer Infracon Pvt. Ltd.
- Sadbhav Quarry Works Pvt. Ltd.
- Bhavna Engineering Co.
- Sadbhav Finstock Private Limited

<table>
<thead>
<tr>
<th>Transactions</th>
<th>Joint Ventures</th>
<th>Key Management Personnel</th>
<th>Relatives of Key Personnel and Enterprises over which Relatives of Key Managerial Persons have significant influence</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sub contracting Income</td>
<td>2,256.89</td>
<td>-</td>
<td>-</td>
<td>2,256.89</td>
</tr>
<tr>
<td>Sub contracting Expenditure</td>
<td>-</td>
<td>-</td>
<td>723.76</td>
<td>723.76</td>
</tr>
<tr>
<td>Remuneration Expenses</td>
<td>-</td>
<td>390.22</td>
<td>-</td>
<td>390.22</td>
</tr>
<tr>
<td>Director Sitting Fees</td>
<td>-</td>
<td>10.15</td>
<td>-</td>
<td>10.15</td>
</tr>
<tr>
<td>Advance Paid Against Asset Purchase</td>
<td>-</td>
<td>-</td>
<td>2,336.50</td>
<td>2,336.50</td>
</tr>
<tr>
<td>Mobilization/Material/Machinery Advance Repaid</td>
<td>154.40</td>
<td>-</td>
<td>-</td>
<td>154.40</td>
</tr>
<tr>
<td>Security Deposit/Retention Money Deducted by Clients</td>
<td>1,346.48</td>
<td>-</td>
<td>-</td>
<td>1,346.48</td>
</tr>
<tr>
<td>Dividend Paid</td>
<td>-</td>
<td>142.82</td>
<td>655.81</td>
<td>798.63</td>
</tr>
</tbody>
</table>

Notes:
(i) The transaction with related parties are made on terms equivalent to those that prevail in arm’s length transactions.
(ii) The remuneration disclosed above given to key managerial personnel is mainly related to short term employee benefits and does not include post employee benefits as the same is not determinable.