

Ref: SEL/BSE/2018-19/35

September 11, 2018

To,
The Dy Gen Manager
Corporate Relationship Dept
BSE Limited
PJ Tower, Dalal Street,
Mumbai- 400 001

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Fax : 022-26598237-38

Equity Scrip Code:532710

Equity Scrip Name: SADBHAV

Sub: Credit Rating

Dear Sir / Madam,

Pursuant to Regulation 30 and 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Credit Analysis & Research Limited (CARE) has assigned the credit rating as detailed below:

Instrument	Amount (Rs. In Crores)	Rating	Remarks
Long-term Bank Facilities	Rs. 673.81 Crores (Reduced from Rs.736.68) (Rupees Six Hundred Seventy Three Crores and eighty one lakhs Only)	CARE A+; Stable [Single A Plus; Outlook: Stable]	Reaffirmed
Long-term/Short-term Bank Facilities	Rs. 2000.00 Crores (Rupees Two Thousand Crores Only)	CARE A+; Stable/CARE A1 [Single A Plus; Outlook: Stable/ A One]	Revised from CARE A+; Stable/CARE A1+ [Single A Plus; Outlook: Stable/ A One Plus]
Short-term Bank Facilities	Rs. 20.00 Crores (Rupees Twenty Crores Only)	CARE A1 [A One]	Revised from CARE A1+ To CARE A1
Long-term Non-Convertible Debenture - II	Rs. 84.00 Crores (Rupees Eighty Four Crores Only)	CARE A+; Stable [Single A Plus; Outlook: Stable]	Reaffirmed
Long-term Non-Convertible Debenture - III	Rs. 170.00 Crores (Rupees One Hundred and Seventy Crores Only)		
Commercial Paper (carved out of working capital limits)	Rs. 150.00 Crores (Rupees One Hundred and Fifty Crores Only)	CARE A1 [A One]	Revised from CARE A1+ To CARE A1
Non-Convertible Debenture Issue	Rs. 190.00 Crores (Rupees One Hundred and Ninety Crores Only)	CARE A+; Stable (Single A Plus; Outlook: Stable)	Assigned



This is for your information and records.

Thanking You,

Yours Faithfully,

For Sadbhav Engineering Ltd.



Tushar Shah
Company Secretary
Mem. No. F7216

