Ref: SEL/BSE/2018-19/50

December 17, 2018

To,
The Dy. Gen Manager
Corporate Relationship Dept.
BSE Limited
Pj Tower, Dalal Street,
Mumbai- 400 001

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Fax: 022-26598237-38

Equity Scrip Code:532710

Sub: Settlement of Dispute

Dear Sir/ Madam,

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with reference to the intimation given to the Stock Exchanges on dated April 17, 2014 and May 20, 2014 in response to media releases regarding ongoing litigation between Sadbhav Engineering Limited its subsidiary Sadbhav Infrastructure Project Limited on the one side and Montecarlo Limited on the other.

In this regard please note that parties have arrived at amicably settlement on the subject matter of dispute and accordingly both the National Company Law Tribunal and Hon’ble High Court was pleased to dispose of the matter and accordingly the said legal matter now stands closed.

The above is for records of the exchange.

Thanking you.

Yours truly,

For, Sadbhav Engineering Limited

Tushar Shah
Company Secretary
Mem. No. F7216