

Ref: SEL/2018-19/10

May 23, 2018



To,
The Dy Gen Manager
Corporate Relationship Dept
BSE Limited
PJ Tower, Dalal Street,
Mumbai- 400 001

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Fax : 022-26598237-38

Equity Scrip Code:532710

Equity Scrip Name: SADBHAV

Sub: Credit ratings for the proposed Commercial Paper issue enhanced from Rs. 55 Crores to Rs.170 Crores

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Credit Analysis & Research Limited (CARE) has assigned the credit rating as detailed below for the proposed Commercial Paper on standalone basis issue, for a limit of Rs. 170.00 Crores (Enhanced from Rs. 55 crores to Rs. 170 crores) with a maturity not exceeding 30 days:

Instrument	Amount (Rs. In Crores)	Rating	Remarks
Proposed Commercial Paper Issue on Standalone basis	Rs. 170.00 Crores	CARE A1 (A one)	Assigned

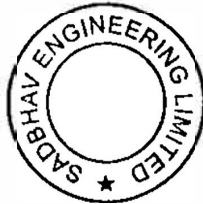
This is for your information and records.

Thanking You,

Yours Faithfully,

For Sadbhav Engineering Ltd.

Tushar Shah
Company Secretary
M.No. F7216



Sadbhav Engineering Limited

Regd Office : "Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad- 380006.

T : +91 79 26463384 F : +91 79 26400210 E : info@sadbhav.co.in Web : www.sadbhav.co.in CIN : L45400GJ1988PLC011322