

Ref: SEL/BSE/2018-19/22

June 21, 2018

To,  
The Dy Gen Manager  
Corporate Relationship Dept  
**BSE Limited**  
PJ Tower, Dalal Street,  
Mumbai- 400 001

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051  
Fax : 022-26598237-38

**Equity Scrip Code:532710**

**Equity Scrip Name: SADBHAV**

**Sub: Credit ratings for the proposed issue of Non-Convertible Debentures (NCDs) of Rs. 170.00 Crores.**

Dear Sir / Madam,

Pursuant to Regulation 30 and 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Credit Analysis & Research Limited (CARE) has assigned the credit rating as detailed below:

Instrument	Amount (Rs. In Crores)	Rating	Remarks
Non-Convertible Debenture Issue	Rs. 170.00 Crores (Rupees One Hundred and Seventy Crores Only)	CARE A+; Stable (Single A Plus; Outlook: Stable)	Assigned

This is for your information and records.

Thanking You,

Yours Faithfully,

**For Sadbhav Engineering Ltd.**



**Tushar Shah**  
Company Secretary  
Mem. No. F7216

