

Ref: SEL/2019-20/65

March 13, 2020



To,
The Dy. Gen Manager
Corporate Relationship Dept.
BSE Limited
PJ Tower, Dalal Street,
Mumbai- 400 001

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Fax : 022-26598237-38

Equity Scrip Code:532710

Equity Scrip Name: SADBHAV

Sub: Receipt of Appointed Date for Sadbhav Gadag Highway Private Limited ("SGHPL"), a wholly owned subsidiary of the Company from Karnataka State Highways Improvement Project ("KSHIP").

Ref: Our earlier letter vide Ref: SEL/2019-20/49 dated December 02, 2019.

With reference to our earlier letter vide Ref: SEL/2019-20/49 dated December 02, 2019 and in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that Karnataka State Highways Improvement Project ("KSHIP") has declared **March 12, 2020 as "Appointed Date"** vide its letter dated March 12, 2020 for Sadbhav Gadag Highway Private Limited ("SGHPL"), a wholly owned subsidiary of the Company in accordance with the Concession Agreement dated January 18, 2019 and 2nd Supplementary Agreement dated February 27, 2020.

Project description is as follows –

"Two Laning with Paved Shoulder of Gadag to Honnali (Km 105.500 to Km 205.290 of SH 57 and Km 215.335 to Km 253.713 of SH 26), 138.2 km in the State of Karnataka on Hybrid Annuity Basis ("HAM")".

Sr. no.	KSHIP costs (Rs. Crs.)	Bid Project costs (Rs. Crs.)	For first 6 Months Interest O&M quote (Rs. Crs.)	Bid Price (Rs. Crs.)	Construction period	Operatio n period	Length (kms)
1	805.00	995.00*	1.5% of completion costs	995.00	2 Years from Appointed date	7 years from CoD	138.20

*Shall be adjusted for variation in Price Index from the Bid Date.

You are requested to take the above on your record.

Thanking you.

Yours truly,

For Sadbhav Engineering Limited

Tushar Shah
Company Secretary
Mem. No. F7216



Sadbhav Engineering Limited

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