

Ref: SEL/BSE/2016-17/17  
17.01.2017

To,  
The Dy. Gen. Manager,  
Corporate Relationship Dept.,  
**BSE Limited**  
PJ Tower, Dalal Street,  
Mumbai – 400 001  
Fax : 022-22722037-39  
**Equity Scrip Code:532710**

To,  
**National Stock Exchange of India  
Ltd.**  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051  
Fax : 022-26598237-38  
**Equity Scrip Name: SADBHAV**

Dear Sir / madam,

**Sub: Share purchase cum shareholders' cum subordinate debt agreement of M/s. Maharashtra Border Check Post Network Limited (a step down subsidiary Company).**


This to inform you that Company along with Sadbhav Infrastructure Project Ltd. ('SIPL') (a Subsidiary Company) has entered into a share purchase cum shareholders' cum subordinate debt agreement with, M/s. D. Thakkar Construction Private Limited and M/s. DTC Toll Projects Private Limited. (DTC) where it has been agreed to transfer 9% of Shareholding of M/s. Maharashtra Border Check Post Network Limited ("MBCPNL") (a step down subsidiary Company) to DTC as against 21.805% agreed earlier.

Please take note of the same.

Thanking you,

Yours faithfully,

**For Sadbhav Engineering Ltd.**



**Tushar Shah**  
**Company Secretary**  
**Mem. No. F7216**